## Firework Token Debuts World's First Report on Crypto Volatility

Proprietary research reveals orders of magnitude differentials in potential volatility among crypto currencies with the highest market caps

**LONDON** –**November 1, 2021**–<u>Firework Token</u> today published the first-ever report to measure the potential for trading volatility of the top cryptocurrencies. The *Crypto Volatility Report: September 2021* tracks the perceived relative volatility of cryptocurrencies with the highest market caps for September, 2021. Based on proprietary analytical methods, the research reveals that some currencies appear relatively stable, while others seem to be orders of magnitude more potentially volatile when trading liquidity and price swings over time are factored into the analysis.

"It's not exactly big news that crypto currencies tend to be volatile. What is far less obvious, even to experienced observers of the crypto market, is just how potentially volatile certain currencies can be," said Paul Gallini, CEO of Firework Token. "In reality, the day-to-day price swings only tell a fraction of the story. This report is intended to reveal the potential for volatility for the currencies—a factor that any crypto investor needs to keep in mind if he or she wants to gain any investment advantage over time or put currencies to use for commercial purposes." Gallini's mission with Firework Token is to offer a stable cryptocurrency in the investing field.

The report shows that the currencies with the apparent potential for the lowest volatility, Yearn.finance, Bitcoin and Ethereum, have logarithmic volatility scores of .98. 1.09 and 1.83, respectively. In contrast, at the bottom of the scale, TrueUSD, for example, has a volatility score of 8.25, showing a potential to be eight times more volatile than Bitcoin in trading.

The research process for the report analyzed two sets of factors for each currency. First, it assessed price swings for the currency over three time intervals: 24 hours, one month and 52 weeks. These price swings comprise a currency's superficial volatility. The second factor dealt with each currency's structural potential for volatility, including trading volume and currency units in circulation.

Firework Token sponsored this research as a service to the industry. The goal is to empower crypto currency investors to make sensible choices that align with their financial strategies. Firework Token expects to publish subsequent editions of the report on a regular basis.

To download the report, visit [LINK TBD].

To learn more about Firework Token, visit fireworktoken.com.

The Crypto Volatility report is for information purposes only. All reasonable efforts have been made to make sure the information contained within this report are up to date and accurate. All investment strategies and investments involve risk of loss. Nothing contained in this report should be construed as investment advice. Any reference to an investment's past or potential performance is not, and should not be construed as, a recommendation or as a guarantee of any specific outcome or profit. We strongly advise before entering into any investment you should seek legal advice. We do not accept any liability or damage from any investments made according to the information obtained through this report.

END # # #

Media Contact Hugh Taylor Taylor Communications, LLC (310) 383-7041 hugh@hughtaylor.com